

U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street

Suite 1250 Philadelphia, Pennsylvania 19106-4476 (215) 861-8200

May 1, 2009

NEWS RELEASE

PHILADELPHIA - United States Attorney Laurie Magid today announced the unsealing of an Indictment¹ against Katherine M. Harrell charging that she engaged in 75 acts of bank embezzlement during a two-year period while she worked as a branch manager at United Savings Bank in South Philadelphia. In total, she stole more than half a million dollars from six customer accounts.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE
Katherine M. Harrell	Lansdowne, PA	27 years old

If convicted, on each count of conviction the defendant faces a maximum possible sentence of 30 years in prison, five years supervised release, a \$1 million fine, a \$100 special assessment, and full restitution.

The case was investigated by the Federal Bureau of Investigation and is being prosecuted by Assistant United States Attorney Nancy E. Potts.

UNITED STATES ATTORNEY'S OFFICE Contact: PATTY HARTMAN EASTERN DISTRICT, PENNSYLVANIA Media Contact Suite 1250, 615 Chestnut Street 215-861-8525 Philadelphia, PA 19106

COPIES OF NEWS MEMOS AND RELATED DOCUMENTS CAN ALSO BE FOUND AT http://www.usdoj.gov/usao/pae

¹An Indictment is an accusation. A defendant is presumed innocent unless and until proven guilty.